

CME Group Real-Time Market Data Notice to RJO Vantage and RJO WebOE / RJO Mobile Trader Users December 9, 2014

As many of you are aware, On November 12, 2013, CME Group announced material changes to their Exchange Fees and Market Data Policies which will go into effect January 1, 2015.

In summary, beginning January 1, 2015, all users of CME Group (CME, CBOT, NYMEX and COMEX) market data will need to pay for access to real time market data utilized in trading applications, industry wide. There will be no charge for ten (10) minute delayed market data. This includes RJO Web OE/Mobile Trader and RJO Vantage and all third party applications used at RJO. As a distributor of market data, RJO is required to collect market data fees on behalf of CME Group and pass those fees on to CME Group. RJO does not retain any portion of these fees.

Market data fees vary according to whether the user is classified as being a Professional or Non-Professional and whether the market data is supplied on a real-time or delayed basis and are as follows:

Real Time Professional: \$85 per exchange per month

Real Time Non-Professional: \$5 per exchange per month with a \$15 cap

Delayed Market Data: Free of Charge

In order to implement these fee changes, RJO has created a secure web page that allows users to determine and attest to their Professional or Non-Professional status and register their market data selections. **Vantage and WebOE/Mobile Traders users may access this page at <u>CME Market Data Signup Screens</u>.**

Each user must complete the registration process by December 31, 2014. Failure to do so will have the following result:

For RJO Vantage users, Vantage login will be disabled on 1/1/2015. For RJO WebOE/Mobile Trader users, market data will be set to delayed on 1/1/15

Note on Market Data Fees

The **Vantage** platform can only be enabled for real time market data and *cannot* be enabled for delayed market data whereas the **WebOE**/ **Mobile Trader** platform can be enabled for *either* real time or delayed. Those users wishing to explore a change of platforms should contact RJ O'Brien Client Services at (877) 396-9316 or (866) 438-7564 or by emailing marketdata@rjobrien.com.

A set of **Frequently Asked Questions** <u>CME Market Data Signup FAQ</u> is also available to provide a greater level of detail and clarity on what will be happening during the implementation of the CME Group market data fee policy changes.

As CME further clarifies and potentially refines the market data fee policy, RJO will keep you up to date with the latest. If you have any questions in the meantime, please contact RJO Client Services at (877) 396-9316 or by emailing marketdata@rjobrien.com.